

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1408 - SB 1860

February 23, 2011

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Commerce and Insurance to terminate with at least 20 days notice, rather than 10 days notice, a temporary license to operate a cemetery.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill will not create any additional responsibilities for the Department of Commerce and Insurance. As a result, according to the Department, the fiscal impact to state government is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, the Burial Services Advisory Program is required to be self-supporting over a two-year period. The program had a negative closing balance of \$773,729 in FY08-09 and a closing balance of \$330,285, with a negative reserve balance of \$1,104,014 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh

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